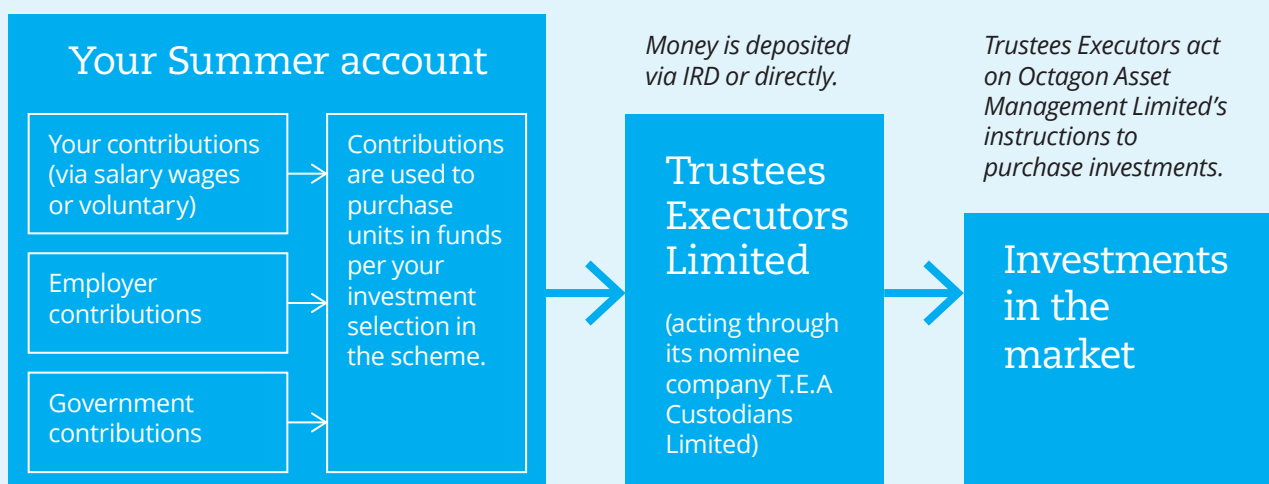


How your KiwiSaver money is held

- The Summer KiwiSaver scheme is set up as a trust, which is governed by a trust deed between Forsyth Barr Investment Management Limited (manager of the Scheme) and the Supervisor.
- It is a registered managed investment Scheme under the Financial Markets Conduct Act 2013.
- The Supervisor (or a custodian it appoints) holds all investments of the Scheme in trust for the Scheme's members.
- This means the investments are held separately from Forsyth Barr for the benefit of Scheme members.
- The Supervisor performs another important role, which is to check that we as manager perform our duties.
- The Supervisor has been granted a full licence under the Financial Markets Supervisors Act 2011 to act as a KiwiSaver supervisor and is subject to reporting conditions from the Financial Markets Authority (FMA).

	Name	Role
Supervisor	Trustees Executors Limited	Supervises us as the manager.
Custodian	Trustees Executors Limited (acting through its nominee company T.E.A. Custodians Limited)	Holds the assets of the Scheme on behalf of members.
Investment Management	Octagon Asset Management Limited	Responsible for day-to-day investment management.
Administration	Forsyth Barr Limited Trustees Executors Limited	Provides us with day-to-day administration services. Provides us with registry functions and investment accounting services.

A plain English guide to KiwiSaver, which includes some of these terms, can be found at www.summer.co.nz/glossary/



The Summer KiwiSaver scheme is managed by Forsyth Barr Investment Management Ltd. You can obtain the Scheme's product disclosure statement and further information about the Scheme at www.summer.co.nz, from one of our offices, or by calling us on 0800 11 55 66. Forsyth Barr Investment Management Ltd is a licenced manager of registered schemes and part of the Forsyth Barr group of companies.