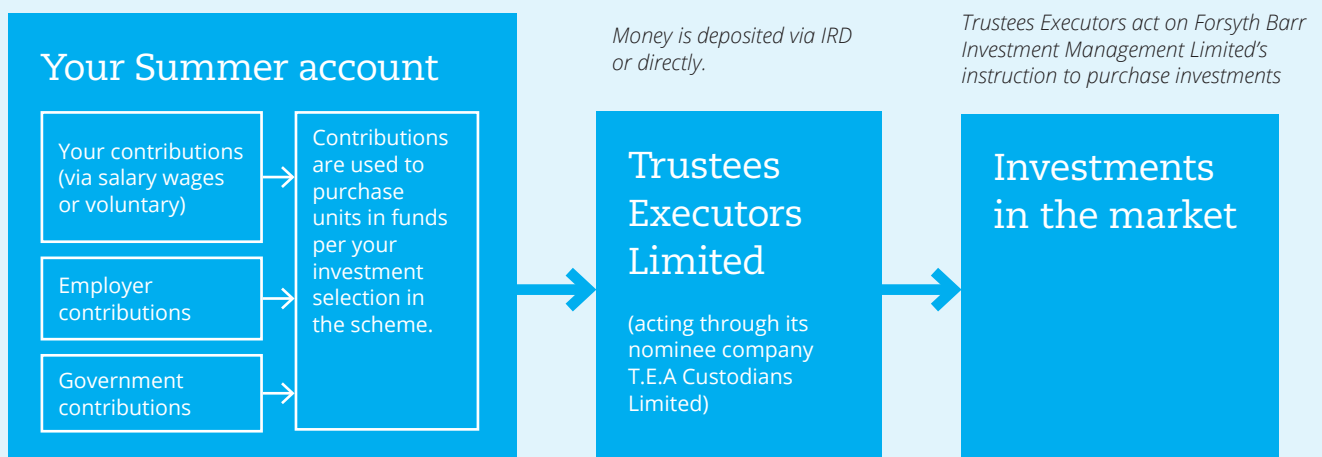


# How your KiwiSaver money is held

- The Summer KiwiSaver scheme is set up as a trust, governed by a trust deed between Forsyth Barr Investment Management Limited (manager of the Scheme) and the Supervisor.
- It is a registered managed investment scheme under the Financial Markets Conduct Act 2013.
- This means the investments are held separate from Forsyth Barr, for the benefit of Scheme members.
- The Supervisor performs another important role, which is to check that we as manager perform our duties.
- The Supervisor has been granted a full licence under the Financial Markets Supervisors Act 2011 to act as a KiwiSaver supervisor and is subject to reporting conditions from the Financial Markets Authority (FMA).

Role	Description	Who
Supervisor	Supervises the manager	Trustees Executors Limited
Custodian	Holds the investments of the Scheme on behalf of members	Trustees Executors Limited (acting through its nominee company T.E.A. Custodians Limited)
Manager	Decides which investments the Scheme will make, and give instructions to the Supervisor about those investments.	Forsyth Barr Investment Management Limited

A plain English guide to KiwiSaver, which includes some of these terms, can be found at [www.summer.co.nz/glossary/](http://www.summer.co.nz/glossary/)



The Summer KiwiSaver scheme is managed by Forsyth Barr Investment Management Ltd. You can obtain the Scheme's product disclosure statement and further information about the Scheme at [www.summer.co.nz](http://www.summer.co.nz), from one of our offices, or by calling us on 0800 11 55 66. Forsyth Barr Investment Management Ltd is a licenced manager of registered schemes and part of the Forsyth Barr group of companies.