

# Application for partial withdrawal to cover tax or student loan liabilities arising from a foreign superannuation transfer

**Summer**  
KiwiSaver Scheme  
My Plan

Complete this form within two years of your tax and/or student loan liability being assessed and return it (along with supporting documentation) to **Forsyth Barr Investment Management Limited, Private Bag 1999, Dunedin.**

A withdrawal to cover income tax and/or student loan liabilities resulting from a foreign superannuation transfer may trigger further tax penalties. You should seek specialist taxation advice before taking any action on your KiwiSaver account.

## My details

|                         |   |      |  |  |  |  |  |     |       |      |  |  |  |
|-------------------------|---|------|--|--|--|--|--|-----|-------|------|--|--|--|
| Full name:              |   |      |  |  |  |  |  |     |       |      |  |  |  |
| Date of Birth:          | <table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Day</td><td>Month</td><td>Year</td><td></td><td></td><td></td></tr></table> |      |  |  |  |  |  | Day | Month | Year |  |  |  |
|                         |   |      |  |  |  |  |  |     |       |      |  |  |  |
| Day                     | Month   | Year |  |  |  |  |  |     |       |      |  |  |  |
| Email:                  |   |      |  |  |  |  |  |     |       |      |  |  |  |
| Primary contact number: |   |      |  |  |  |  |  |     |       |      |  |  |  |
| Mailing address:        |   |      |  |  |  |  |  |     |       |      |  |  |  |
| Street No./Name:        |   |      |  |  |  |  |  |     |       |      |  |  |  |
| Suburb/RD No.:          |   |      |  |  |  |  |  |     |       |      |  |  |  |
| Town/City:              | Postcode:   |      |  |  |  |  |  |     |       |      |  |  |  |
| Country: New Zealand    | Other (please state):   |      |  |  |  |  |  |     |       |      |  |  |  |

## Withdrawal Details

Partial withdrawal to cover income tax liability or partial withdrawal to cover student loan obligation.

|   |
|---|
| Withdrawal amount for tax liability: \$           |
| Withdrawal amount for student loan obligation: \$ |
| <b>Total withdrawal amount \$</b>                 |

If you are invested in more than one fund, please indicate how you wish your withdrawal to be processed across the different funds that you hold.

| Fund                               | Percentage or | Withdrawal amount \$ |
|------------------------------------|---------------|----------------------|
| Summer New Zealand Cash            | %             | \$                   |
| Summer New Zealand Fixed Interest  | %             | \$                   |
| Summer Global Fixed Interest       | %             | \$                   |
| Summer New Zealand Equities        | %             | \$                   |
| Summer Australian Equities         | %             | \$                   |
| Summer Listed Property             | %             | \$                   |
| Summer Global Equities             | %             | \$                   |
| Summer Conservative Selection      | %             | \$                   |
| Summer Balanced Selection          | %             | \$                   |
| Summer Growth Selection            | %             | \$                   |
| <b>Total (must add up to 100%)</b> | <b>%</b>      | <b>\$</b>            |

### What can be withdrawn?

The withdrawal amount must not exceed the tax liability and/or student loan obligation arising from the transfer of foreign superannuation funds into your KiwiSaver account. The IRD IR496 form can be used to assist with calculating the withdrawal amounts. Crown contributions (Government contribution and/or the \$1000 Kickstart, if received) cannot be withdrawn.

Withdrawals from your KiwiSaver account cannot be used to cover foreign investment fund (FIF) income or any penalties and/or interest arising from the tax or student loan payment.

If you wish the funds to be deducted proportionally from each Fund that you have invested in please leave the table on the right blank.

Please turn over

**Verification of identity:**

We share this information securely and confidentially only with our identification providers to verify your identity (as required by law). Please see our terms and conditions for more detail. You can view these online at [www.summer.co.nz/account-terms](http://www.summer.co.nz/account-terms) or call us on 0800 11 55 66 to request a copy.

## Verification of identity

To get your Summer KiwiSaver scheme withdrawal underway we need to verify your identity. To help us do this, in the following section, please provide as much information as possible. It is necessary to complete at least one of the two options.

Driver licence number:

Driver licence version:

Vehicle registration number:

Passport number:

Passport country of origin:

Passport issue date:

|     |       |      |  |  |  |  |  |
|-----|-------|------|--|--|--|--|--|
|     |       |      |  |  |  |  |  |
| Day | Month | Year |  |  |  |  |  |

Passport expiry date:

|     |       |      |  |  |  |  |  |
|-----|-------|------|--|--|--|--|--|
|     |       |      |  |  |  |  |  |
| Day | Month | Year |  |  |  |  |  |

## Agreement and Statutory declaration

I:

(full name of person making declaration)

Of:

(address of person making declaration)

Occupation:

(occupation of person making declaration)

### solemnly and sincerely declare that:

- the information, confirmations, and acknowledgements that I have provided in this withdrawal form are true and correct;
- I have filed an IR3 return with Inland Revenue declaring income from my foreign superannuation prior to completing this application;
- this application is being made within two years of the month my IR3 return was assessed;
- the withdrawal amount requested does not exceed the tax liability and/or student loan obligation arising from the transfer of foreign superannuation funds into my KiwiSaver account;
- I was a non-New Zealand tax resident at the time of joining the foreign superannuation scheme;
- I was a New Zealand tax resident at the time of transferring my foreign superannuation scheme monies to my KiwiSaver account;
- I understand that my application for a withdrawal to cover income tax and/or student loan obligations arising from a foreign superannuation transfer is subject to the approval of the Manager, and the Manager receiving notice of assessment or a return acknowledge notice from Inland Revenue;
- I understand that I am liable for any tax penalties and/or interest that may apply to this withdrawal;
- I understand that in relation to UK transfers the Manager reports payments from the Scheme unless the member has been a non-UK Tax Resident for five consecutive UK tax years prior to the payment and a period of 10 years from the date of the member's original transfer from the UK Scheme has passed;
- payment will be made on my behalf directly to Inland Revenue;
- I am not currently a bankrupt as defined in the Insolvency Act 2006; and
- I understand that any information I give to Forsyth Barr Investment Management Limited or its affiliates may be passed on to an entity that is involved in the administration or management of the Summer KiwiSaver Scheme (including the Inland Revenue) and I authorise Forsyth Barr Investment Management or its affiliates to give such information in relation to this withdrawal.

**And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.**

Signature:

Date:

|     |       |      |  |  |  |  |  |
|-----|-------|------|--|--|--|--|--|
|     |       |      |  |  |  |  |  |
| Day | Month | Year |  |  |  |  |  |

Declared at:

this

day of

20

place

date

month

year

**Witness:** A statutory declaration must be made before a person entitled to witness a statutory declaration under the Oaths and Declarations Act 1957. This includes a barrister and solicitor of the High Court, a Justice of the Peace, a notary public, the Registrar or Deputy Registrar of the High Court or of any District Court and a Member of Parliament. Please contact us if you require further information.

## Witness

### Witness to complete (being a person authorised under the Oaths and Declarations Act 1957):

|                       |   |  |       |  |  |      |  |  |  |  |  |     |  |  |       |  |  |      |  |  |  |
|-----------------------|---|--|-------|--|--|------|--|--|--|--|--|-----|--|--|-------|--|--|------|--|--|--|
| Name:                 |   |  |       |  |  |      |  |  |  |  |  |     |  |  |       |  |  |      |  |  |  |
| Occupation:           |   |  |       |  |  |      |  |  |  |  |  |     |  |  |       |  |  |      |  |  |  |
| Address:<br>.....     |   |  |       |  |  |      |  |  |  |  |  |     |  |  |       |  |  |      |  |  |  |
| Signature of witness: | Date: <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td colspan="3">Day</td><td colspan="3">Month</td><td colspan="4">Year</td></tr></table> |  |       |  |  |      |  |  |  |  |  | Day |  |  | Month |  |  | Year |  |  |  |
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| Day                   |   |  | Month |  |  | Year |  |  |  |  |  |     |  |  |       |  |  |      |  |  |  |

### Checklist

Please check that you have included the below with your application prior to returning the form (and supporting documentation) to Forsyth Barr Investment Management Limited, Private Bag 1999, Dunedin.

Copy of Inland Revenue tax assessment dated within two years confirming the amount of income tax and/or student loan liability

Current New Zealand identification, entered in the verification of identity section (if you don't have any New Zealand issued identification, please provide a certified copy of a foreign passport)

Signed and witnessed statutory declaration (see the Witness section for more information on persons authorised to witness statutory declarations)

### For Office Use Only:

Account number: 

|  |  |  |  |  |  |  |  |  |  |
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