

Octagon Investment Funds - Exclusion List

The manufacture or sale of automatic or semi-automatic weapons intended for civilian use.

ACADEMY SPORTS AND OUTDOORS, INC.
BIG 5 SPORTING GOODS LLC
CABELA'S LLC
Colt CZ Group SE
COLT DEFENSE LLC
H&K AG
Heckler & Koch GmbH
IZHEVSKIY MASHZAVOD OAO
Olin Corporation
REMINGTON ARMS COMPANY, INC.
SIG SAUER INC.
SMITH & WESSON BRANDS, INC.
SPORTSMAN'S WAREHOUSE HOLDINGS, INC.
STURM, RUGER & COMPANY, INC.
Taurus Armas S.A

The production of whole weapon systems, delivery platforms or components of cluster munitions; production of whole weapon systems or components of land weapons; production of depleted uranium weapons, blinding laser weapons, incendiary weapons or weapons with non-detectable fragments (or is involved indirectly in such products).

Anhui Great Wall Military Industry Co., Ltd.
ARYT INDUSTRIES LTD.
Avibras Industria Aeroespacial S.A. - Em Recuperacao Judicial
Bharat Dynamics Ltd
BOEING DISTRIBUTION SERVICES, INC.
BWX TECHNOLOGIES, INC.
China Aerospace Science and Technology Corporation
China North Industries Corporation
China North Industries Group Corporation Limited
China Satellite Communications Co., Ltd.
China Spacesat Co., Ltd.
GENERAL DYNAMICS CORPORATION
Guangdong Hongda Holdings Group Co.,Ltd.
HANWHA AEROSPACE CO., LTD.
HANWHA CORP
INNER MONGOLIA NORTH HEAVY INDUSTRIES GROUP CORP. LTD
KOREA AEROSPACE INDUSTRIES, LTD.
L&T Finance Limited
L&T INFRASTRUCTURE FINANCE COMPANY LIMITED
L&T TECHNOLOGY SERVICES LIMITED
LARSEN AND TOUBRO LIMITED
LIG Nex1 Co., Ltd.
LOCKHEED MARTIN CORPORATION
LTIMINDTREE LIMITED
MOTOVILIKHINSKIYE ZAVODY PAO
NABHA POWER LIMITED
NATIONAL PRESTO INDUSTRIES, INC.
POONGSAN CORPORATION
POONGSAN HOLDINGS CORPORATION
ROKETSAN ROKET SANAYI VE TICARET ANONIM SIRKETI
SOLAR INDUSTRIES INDIA LIMITED
THE BOEING COMPANY

The production of nuclear weapons, exclusive and dual-use delivery platforms capable of delivering such products, intended and dual-use components of such products (or is involved indirectly through ownership ties to companies involved in such products or services).

AEROJET ROCKETDYNE HOLDINGS, INC.
Airbus SE
AMENTUM HOLDINGS, INC.
BABCOCK INTERNATIONAL GROUP PLC
BAE SYSTEMS FINANCE INC.
BAE SYSTEMS HOLDINGS INC.
BAE SYSTEMS PLC
BEML LIMITED
DASSAULT AVIATION SA
ELBIT SYSTEMS LTD
FLUOR CORPORATION.
GENERAL ELECTRIC COMPANY
GOODRICH CORPORATION

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HINDUSTAN AERONAUTICS LIMITED
 HONEYWELL AUTOMATION INDIA LIMITED
 HONEYWELL INTERNATIONAL INC.
 HONEYWELL INTERNATIONAL INCORPORATION
 HUNTINGTON INGALLS INDUSTRIES, INC.
 KONGSBERG GRUPPEN ASA
 L3HARRIS TECHNOLOGIES, INC.
 LEIDOS HOLDINGS, INC.
 LEIDOS, INC.
 LEONARDO - SOCIETA PER AZIONI
 LEONARDO DRS, INC.
 MELROSE INDUSTRIES PLC
 MTAR Technologies Ltd
 Northrop Grumman Corporation
 NORTHROP GRUMMAN SYSTEMS CORPORATION
 OCEANEERING INTERNATIONAL, INC.
 ODK UMPO PAO
 ROLLS-ROYCE HOLDINGS PLC
 ROLLS-ROYCE PLC
 RTX CORPORATION
 SAFRAN SA
 SPIRIT AEROSYSTEMS HOLDINGS, INC.
 TEXTRON FINANCIAL CORPORATION
 TEXTRON INC.
 THALES SA
 WALCHANDNAGAR INDUSTRIES LIMITED
 Wartsila Oyj Abp

The production of tobacco products (including traditional and alternative tobacco smoking products).

22ND CENTURY GROUP, INC.
 AL-EQBAL INVESTMENT COMPANY PLC
 Altria Group, Inc.
 B.A.T CAPITAL CORPORATION
 B.A.T. INTERNATIONAL FINANCE P.L.C.
 B.A.T. Netherlands Finance B.V.
 BADECO ADRIA d.d. Sarajevo
 BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
 BRITISH AMERICAN TOBACCO BANGLADESH CO. LTD.
 British American Tobacco Kenya Plc
 BRITISH AMERICAN TOBACCO P.L.C.
 British American Tobacco Uganda
 British American Tobacco Zimbabwe (Holdings) Ltd
 Bulgartabac holding AD
 CEYLON TOBACCO COMPANY PLC
 CHARLIE'S HOLDINGS, INC.
 China Boton Group Company Limited
 CONG TY CO PHAN NGAN SON
 Duvanska Industrija Coka ad Coka
 Eastern Company SAE
 Fyolo Technology Corp
 GODFREY PHILLIPS INDIA LIMITED
 Golden Tobacco Ltd
 Gotse Delchev Tabac AD
 HEALTHIER CHOICES MANAGEMENT CORP.
 HUABAO INTERNATIONAL HOLDINGS LIMITED
 IMPERIAL BRANDS FINANCE PLC
 IMPERIAL BRANDS PLC
 Indonesian Tobacco Tbk PT
 ITC LIMITED
 JAPAN TOBACCO INC.
 Jerusalem Cigarette Co Ltd
 Karelia Tobacco Company Inc
 Khyber Tobacco Company Ltd
 Kinetic Development Group Ltd
 KT&G Corporation
 Nicotiana BT Holding AD
 NTC Industries Ltd
 Pakistan Tobacco Company Ltd
 PHILIP MORRIS (PAKISTAN) LIMITED

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Philip Morris CR as
Philip Morris International Inc.
Philip Morris Operations a.d. Nis
PT Gudang Garam Tbk
PT Hanjaya Mandala Sampoerna Tbk
Reynolds American Inc.
SCANDINAVIAN TOBACCO GROUP A/S
SHANGHAI INDUSTRIAL HOLDINGS LIMITED
SILA HOLDING Plc
Sinnar Bidi Udyog Ltd
Slantse Stara Zagora Tabak AD
SMOORE INTERNATIONAL HOLDINGS LIMITED
Societe Ivoirienne des Tabacs SA
Starfleet Innotech Inc
Swedish Match AB
Tanzania Cigarette PLC
THE WEST INDIAN TOBACCO COMPANY LIMITED
TSL Ltd
TURNING POINT BRANDS, INC.
Tutunski Kombinat AD Prilep
Union Investment Corp. P.L.C.
Union Tobacco & Cigarette Industries Company PSC
UNIVERSAL CORPORATION
Vapor Group Inc
Vapor Hub International Inc
VPR Brands LP
VST INDUSTRIES LIMITED
Wee-Cig International Corp
Wisnilak Inti Makmur Tbk PT